

# TAMWORTH INDUSTRIAL CO-OPERATIVE SOCIETY

LIMITED.

Established November 24th, 1886.  
Registered March 15th, 1887.

Reg. Office: 5, Colehill, Tamworth, Staffordshire.

Register No. 2582, Staffs.  
Telephone: Tamworth 160.  
Telegrams: "KOHOP, TAMWORTH."

## The 237th QUARTERLY REPORT AND BALANCE SHEET

FOR THE  
Half Year ended  
January 14th, 1946

BANKERS:  
CO-OPERATIVE WHOLESALE SOCIETY LTD.  
MANCHESTER.



CENTRAL PREMISES.



# OFFICERS OF THE SOCIETY

Secretary and Executive Officer: Mr. GEO. A. STOCK, M.I.S.F., F.C.S.A. Chairman: Mr. GEO. H. SMITH.  
 Auditors: A. STAFFORD, C.R.A., and JAS. SMITH, C.R.A., Public Auditors, Co-operative Wholesale Society Limited, Audit Office, Corporation Street, Manchester 4.  
 Arbitrators: COLONEL D'ARCY CHAYTOR, C.M.G., C.B.E., Rt. Hon. A. V. ALEXANDER, C.H., M.P., Lord RUSHOLME, Major C. C. POOLE, M.P., and T. GWINNETT, Esq.

## GENERAL COMMITTEE AND THEIR ATTENDANCES, HALF YEAR ENDED JANUARY 14th, 1946.

NAME.	Time Expires.	GENERAL.		Finance.	Trade.	Delivery.	Special.	TOTAL.	
		Meetings Called.	Meetings Attended.						
Mr. JOHN DAVIS .....	Mar., 1946	27	22	23	...	...	2	47	Ill, 3. Not Possible, 1.
*Mr. G. H. SMITH .....	"	27	27	20	8	7	5	67	
*Mr. F. EGAN .....	"	27	27	...	9	...	2	38	
Mr. J. HINDS .....	Sept. 1946	27	26	...	...	7	1	33	Holiday, 1.
Mr. J. SMITH .....	"	27	25	...	...	6	...	31	Ill, 2.
Mr. H. WALTON .....	"	27	27	...	6	...	3	36	
Mr. EDW. COLLINS .....	Mar., 1947	27	20	...	6	...	...	26	Holiday, 1. Not Possible, 5.
Mr. JOS. WRENCH .....	"	27	24	...	...	6	2	32	Holiday, 3.
Mr. F. DAY .....	"	27	26	26	...	...	6	58	Not Possible, 1.
Mr. C. T. HINDS .....	"	8	6	...	1	...	...	7	
Mr. L. HARPER .....	Sept. 1947	27	25	25	...	...	2	52	Ill, 2.
Mr. W. J. DAVIS .....	"	27	26	25	6	7	...	64	Holidays, 1.
Mr. J. W. STAFFORD .....	"	19	17	...	4	...	...	21	

Those marked \* retire, but are eligible for re-election, except Mr. J. Davis who does not seek re-election.

## EDUCATIONAL COMMITTEE'S ATTENDANCES.

NAME.	Possible.	Actual.	NAME.	Possible.	Actual.	NAME.	Possible.	Actual.
*Mr. C. BROWN (Ill 1) .....	11	9	Mr. S. LONGWORTH .....	11	11	Mr. THOMAS SUTTON .....	11	11
*Mr. F. EGAN .....	11	11	Mr. T. GOODMAN .....	11	—	Mr. H. V. POWELL .....	11	8
*Mr. A. WALKER .....	11	9	Mr. A. HEATHCOTE .....	8	8	Mr. W. A. BUSBY .....	11	10

Those marked \* retire, but are eligible for re-election.

## NOMINATIONS FOR GENERAL COMMITTEE.

The following are the Nominations received for Three vacancies for the General Committee:—

Candidate.	Proposer.	Seconder.
Mr. C. W. DEAKIN .....	Mrs. F. Cantle .....	Mrs. M. V. Sharratt.
*Mr. F. EGAN .....	Mr. T. Hinds .....	Mrs. G. Archer and others.
Mr. A. HEATHCOTE .....	Mr. A. E. Langtry .....	Mrs. J. Neal and others.
Mr. C. T. HINDS .....	Mr. H. J. Holyoake .....	Mrs. J. Broderick.
*Mr. G. H. SMITH .....	Mrs. N. Tomlinson .....	Mr. A. S. Bowd and others.

For the General Committee voting will take place at the General Office of the Society on Wednesday, March 6th, 1946, between the hours of 8 a.m. and 12 noon, and from 2 to 7.30 p.m.

Voting Papers will be supplied at these times upon production of the Members' Pass Cards.

## NOMINATIONS FOR EDUCATIONAL COMMITTEE.

The following are the Nominations received for Three vacancies for the Educational Committee:—

Candidate.	Proposer.	Seconder.
Mrs. A. BARLOW .....	Mr. R. J. Longden .....	Mr. J. W. Stafford.
*Mr. C. BROWN .....	Mr. H. V. Powell .....	Mr. W. J. Davis.
*Mr. F. EGAN .....	Mr. J. Davis .....	Mr. J. Hinds.
Mr. R. HART .....	Mr. F. Day .....	Mr. J. Wrench.
Mr. A. KIRKLAND .....	Mr. J. Hinds .....	Mr. A. Heathcote.
Miss M. REDMILE .....	Mrs. Davis .....	Mrs. Helmore.
*Mr. A. WALKER .....	Mr. S. Longworth .....	Mr. S. Wood.

\* Retiring Members, who are eligible for re-election.  
 Voting for the Educational Committee will take place at the Half-yearly Meeting on March 6th, 1946.

## NOMINATIONS FOR GENERAL COMMITTEE.

Nomination Papers for Candidates for the General Committee may be obtained at the office or at the Quarterly Meeting. All Nominations, together with the names of the Proposer and Seconder, with Share numbers and addresses of such Members, shall be forwarded to the Secretary at least EIGHT weeks before the date of the election.

NOTE.—Any Member nominating a candidate without his knowledge or consent is liable to a fine.

No person is eligible to be nominated until he has been a Member of the Society twelve months and shall have no less than one paid-up Share.

No person shall nominate more than one candidate.

No Member of the Committee, or Member who is himself a candidate or an employee, shall be allowed to nominate any Member for this Committee.



# THE HALF-YEARLY MEETING

WILL BE HELD

In the Co-operative Assembly Hall, Colehill, Tamworth,  
on Wednesday, March 6th, 1946

MEMBERS WILL ONLY BE ADMITTED TO THE BUSINESS MEETINGS OF THE SOCIETY UPON  
PRODUCTION OF THEIR PASS CARDS AT THE DOOR, IN CONFORMITY WITH RULE 22.

Chair to be taken at 7-15 p.m., when the following and any other Business that may transpire  
will be brought forward:—

## AGENDA

1. Confirmation of Minutes of the last Half-yearly Meeting.
2. Report of Committee.
3. Adoption of the Balance Sheet, including the Educational Committee's Statement.
4. Report and Statement of Accounts of the Tamworth Society Co-operative Party.
5. Recommendations of Committee:—
  - (a) That £2. 2s. be donated to the Stafford District of the Co-operative Union Ltd.
  - (b) £25 to the Tamworth Society Co-operative Party.
  - (c) That this Society continue to contribute to the Collective Advertising Fund of the Co-operative Press Limited at the rate of  $\frac{1}{10}$ d. per £ of its Annual Sales for a period of twelve months.
  - (d) £1. 1s. to the Fazeley and Drayton Nursing Association.
  - (e) £1. 1s. to the Wilnecote Nursing Association.
  - (f) £1. 1s. to the Elford Nursing Association.
  - (g) £1. 1s. to the Bolehall and Glascote Nursing Association.
  - (h) £1. 1s. to the Tamworth Nursing Association.
  - (i) £1. 1s. to the Thorpe and Newton Nursing Association.
  - (j) £1. 1s. to the Harlaston Nursing Association.
  - (k) £1. 1s. to the Kingsbury and Hurley Nursing Association.
6. Confirmation of Subscriptions (details in the Surplus and Deficiency Account, page 7, except those marked\*).
7. Elections:—
  - (a) Delegate to the C.W.S. Divisional Meetings (Midland Section).
  - (b) Delegate to the Co-operative Congress.
  - (c) Delegate to the Stafford District Conference of the Co-operative Union.
  - (d) Three Members to the Educational Committee.
  - (e) One Member to the Educational Committee in place of Mr. T. Goodman, as per rule 27.
  - (f) Three Members to the Tamworth Society Co-operative Party. Messrs. F. Egan and F. Day are the retiring Members, and are eligible for re-election. (Mr. J. Davis does not seek re-election).
  - (g) Scrutineer (Mr. H. Tomson retires, but is eligible for re-election).
8. Nominations of Three Members to serve on the Educational Committee. Messrs. A. Heathcote, S. Longworth, and T. Goodman are the retiring Members, and Messrs. A. Heathcote and S. Longworth are eligible for re-election.
9. Reports of Delegates:—
 

C.W.S. Divisional Meetings at Derby and Mansfield.  
Stafford District Conference at Walsall and Rugeley.
10. Declaration of the election of Three Members to the General Committee.



# COMMITTEE'S REPORT.

## FELLOW-MEMBERS,

Our Report on the activities of the Society is presented herewith together with the audited Accounts for the last Half Year.

**TRADE.**—The Sales for the period under review were £229,625, as compared to £223,184 for the previous Half Year and £221,372 for the corresponding period of last year.

**MEMBERSHIP.**—This was 12,488 on January 14th, 1946, whilst on July 16th, 1945, it stood at 12,298. During the Half Year 338 have joined and 148 have withdrawn and left the district.

**CAPITAL.**—The value of the Share Capital at the end of the balancing period was £654,591 as compared to £642,717 at the beginning, thus showing an increase of £11,874. Small Savings claims show a slight decrease from £15,516 in July, 1945, to £15,109 at the end of this Half Year. Loan Capital continues to increase, the value of same at the end of this Half Year being £223,196, as compared to £207,319 in July, 1945, the increase being £15,877. On the re-invested capital this Half Year we have been successful in making a small profit of £479. From time to time we have to seriously consider making investments by withdrawals from the Current Banking Account, and during this period £28,780 has been so transferred (for details see Investments Account).

**PURCHASES.**—The Trade Purchases were £176,890, made up of £150,554 from the C.W.S. Ltd., or 85.1 per cent; £19,956 from private firms, or 11.3 per cent; £2,804 from Productive Societies, or 1.6 per cent; and £3,576, from local sources, or 2.0 per cent.

The Departmental purchases from the C.W.S. were:—

	Per cent.		Per cent.
Grocery Dept. ....	91.6	Boots.....	62.8
Outfitting and Tailoring .....	69.4	Mill.....	81.8
Fish .....	82.0	Greengrocery .....	25.4
Dairy.....	99.6	Drapery and Millinery .....	54.2
Boot Repairs.....	100.0	Furnishing and Crockery .....	59.0
Bakery and Confectionery .....	83.8	Chemistry .....	24.0
Butchery.....	95.8	Coal .....	84.4
Sweets and Tobacco .....	98.3	Milk Bar and Cafe .....	53.8

From the Productive Societies the following purchases were made:—

	Per cent.		Per cent.
Drapery.....	4.7	Outfitting and Tailoring .....	24.9
Boots.....	24.8		

**BREAD OUTPUT.**—This was 185,310 stones during the Half Year. For last Half Year it was 174,625 stones, while for the corresponding period of last Year, it was 174,115 stones.

**DAIRY SALES.**—For the period ending January 14th, 1946, the sales of Milk were 201,274 gallons. For the previous Half Year they were 210,930 gallons, while for the corresponding period of last year 193,065 gallons of milk were sold.

**MEMBERS' PURCHASES.**—These averaged 14s. 1½d. per week. For last Half Year they were 13s. 9d. per week, and for the corresponding period of last Year, 13s. 11½d. per week. Actual Trading Members' purchases this Half Year were 16s. 6½d., as compared to 16s. 2½d. per week for the last Half Year, and 16s. 2½d. per week for the corresponding period of last Year.

**SURPLUS DISPOSABLE.**—This is £20,014. 16s. 8d., and we recommend its disposal as follows:—

	£	s.	d.
To Share Interest .....	4500	0	0
Dividend to Members at 2s. 7d. in the £.....	14854	3	4
Educational Committee .....	332	17	7
Balance carried forward .....	327	15	9

£20014 16 8

**DIVIDEND.**—This will be paid out as usual in the Co-operative Assembly Hall, 5, Colehill, Tamworth, on Thursday, Friday, and Saturday, March 7th, 8th, and 9th, between the hours of 10 a.m. to 12 noon, 1-30 to 4 p.m., and from 4-30 to 6 p.m.

## GENERAL.—

We deeply regret to hear of the death of the following:—

Mr. JOHN WM. LONGDEN, on October 21st, 1945; Miss EILEEN KING, on October 23rd, 1945; Mr. W. WAGSTAFFE, on September 29th, 1944; Mr. E. HALL, on December 13th, 1945.

Mr. Longden was one of the Pioneers of our Society, being Chairman of the General Committee in the years 1893 and 1903, and gave much assistance in the early days to place the Society in a sound position.

Miss King was an assistant in the Furniture and Hardware Department from October, 1941, until her unfortunate illness.

Mr. Wagstaffe was employed in the Delivery Department when he left to join H.M. Forces in June, 1940. He had been employed since April, 1930.

Mr. Hall was employed in the Grocery Department from August, 1931, until his lamented death in December, 1945, with the exception of his period of Military Service. All were good employees. We offer our profound sympathy to the widows and other relatives of the above-mentioned in their loss.

Mr. JOHN DAVIS has intimated his intention of retiring from the General Committee from the Half-Yearly Meeting in March, 1946. He has served since Sept., 1921, and prior to this was a member of the Educational Committee. For a long period he was the Chairman of the Finance Sub-Committee and throughout the whole period has given very good and conscientious service to the Society. His wise counsel and experience will be missed, but we are grateful to him for the splendid service he has rendered. We have had placed on record in the minutes of the General Committee meetings an appreciation of his service. We regret his continued indisposition, but trust this will not be of long duration and that he will be able to enjoy his well-deserved retirement.

This is our first Report since the end of the war. Already some of our employees have returned to the service of the Society. We welcome them and trust they will soon settle down to peace-time conditions.

Our thanks are tendered to those temporary war-time employees who have rendered such useful service in the absence of those in H.M. Forces, &c., also to those of the permanent staff.

We pay our tribute to those who unfortunately will not return, having sacrificed their lives so that we who are left behind may live in peace and security.

Your Society will gradually emerge from wartime conditions. It has a big part to play in building better social conditions. Through the Co-operative Societies millions of people become partners and owners of the vital trades and services which provide everyday needs. Let your resolution be to support your own Society as far as possible both as a purchaser and by active work as a Member.

A strong, live, and vigorous Co-operative Movement can play an enormous part in overcoming the difficulties that now beset us. The future will bring increased costs owing to the return of male staff with, unfortunately, no greater quantity of goods available for sale owing to the necessity for continued rationing. It is anticipated, therefore, that overhead costs will increase, thus reducing the surpluses available for distribution.

With renewed thanks to you for the support given to the Society in the past and in anticipation of the same in the future,

Yours faithfully,

On behalf of the Committee,

GEO. H. SMITH, Chairman.

GEO. A. STOCK, Secretary.



# BALANCE SHEET FOR THE HALF YEAR ENDED JANUARY 14th, 1946

3

**Dr.**

## CASH ACCOUNT.

**Cr.**

RECEIPTS.		£	s.	d.
To Share Contributions .....	49202	9	0	
Loans .....	40310	5	6	
Small Savings Contributions.....	2507	1	7	
Sales Club Deposits.....	583	16	6	
Twenty Weeks' Club Deposits.....	11187	5	4	
Investments—Share and Loan .....	1736	14	3	
Sales of Goods .....	229462	16	5	
Rents.....	61	14	3	
Fees—Entrance and Nomination .....	115	18	0	
Trade Bonus .....	335	13	5	
Insurance Agency.....	144	5	9	
Collective Life Assurance Claims .....	528	6	10	
National Health Insurance Allowance.....	216	13	6	
Commission .....	307	17	8	
Bank Interest.....	121	7	8	
Employees' Superannuation Fund .....	248	14	10	
Interest—Farm Mortgage .....	72	10	0	
Hire-Purchase Repayments .....	14	4	9	
Fire-Watchers' Subsistence Allowance .....	2	0	0	
Sale of Rolling Stock.....	34	0	0	

PAYMENTS.		£	s.	d.	£	s.	d.
By Withdrawals—							
Share .....		57508	10	1			
Loan .....		27071	4	10			
Small Savings.....		3102	15	10			
Sales Club .....		978	13	8			
Twenty Weeks' Club.....		12330	14	6			
Purchase of Goods and Carriage .....		168914	1	10			
Expenses of Management and Production ...		38300	11	10			
Bank Charges .....		64	1	2			
Dividend to Members .....		9004	5	2			
Educational Grant .....		295	2	2			
Insurance Agency.....		107	17	5			
Collective Life Assurance—							
Premium .....	849	12	2				
Claims .....	545	9	5				
Subscriptions and Donations.....		1395	1	7			
Cottage Expenses .....		401	9	10			
Pensions (S. & D. A/c.) .....		23	0	2			
Income Tax.....		60	2	4			
Employees' Superannuation .....		1665	13	9			
Investments.....		228	7	10			
Horse purchased .....		28780	0	0			
Fire-prevention Expenses—Surplus and Deficiency A/c....		67	4	0			
Employees' Superannuation Fund—		0	5	11			
Repayments.....		224	0	6			
Grant to Employees' Welcome Home Fund.....		826	0	0			

### MEMBERS PLEASE NOTE.

**Bring your Share Books  
to the Office for Audit before  
March 2nd, 1946. — Share  
Books ready from March 23rd.**

Total Receipts .....	337193	15	3
Balance of Cash in hand, July 16th, 1945.....	1472	11	3
Balance of Cash in Bank, July 16th, 1945.....	25766	17	4
	£364433	3	10

Total Payments .....	351349	4	5
Balance of Cash in hand, January 14th, 1946.....	1362	7	1
Balance of Cash in Bank, January 14th, 1946 .....	11721	12	4
	£364433	3	10



Dr.

## EXPENSES ACCOUNT.

Cr.

	£	s.	d.	£	s.	d.
To Salaries and Wages—						
Distributive .....	16425	9	4			
Productive .....	6885	19	11			
Carting .....	5090	8	4			
				28401	17	7
Fees—Auditors .....				82	8	6
Rents, Rates, and Insurance .....				1130	0	3
Other Expenses .....				8188	8	6
Interest—						
Share Capital (Interim) .....	4193	13	4			
" " (estimated) .....	4500	0	0			
				8693	13	4
Loan .....				2637	19	1
Small Savings Bank Deposits .....				188	17	5
Sales Club .....				51	19	3
Employees' Superannuation Fund .....				363	14	0
Bank Charges .....				64	1	2

£49802 19 1

	£	s.	d.	£	s.	d.
By Interest chargeable to Cottage—Investments Revenue Account...	7	6	0			
Interest chargeable to Investments Revenue Account .....	10715	19	2			
National Health Insurance Allowance .....	216	13	6			
Commission .....	307	17	8			
Insurance Agency .....	19	10	0			
Bank Interest .....	121	7	8			
Fees and Fines .....	115	18	0			
Balance to Trade Account—						
Productive .....	9546	14	6			
Distributive .....	20879	8	11			
Carting .....	7872	3	8			
				38298	7	1
CARTING EXPENSES—						
Distributive .....	7805	6	2			
Productive .....	66	17	6			
	£7872	3	8			

£49802 19 1

## TRADE ACCOUNT.

	£	s.	d.	£	s.	d.
To Stock on hand, July 16th, 1945 .....				24369	18	0
Goods purchased and Carriage .....				176890	5	1
Productive Expenses .....	9613	12	0			
Distributive Expenses .....	28684	15	1			
				38298	7	1
Surplus, to Surplus and Deficiency Account .....				24429	4	4

£263987 14 6

	£	s.	d.	£	s.	d.
By Goods sold .....	229624	19	6			
Trade Bonus .....	335	13	5			
Trade Dividend—Investments Account .....	3363	13	6			
Stock on hand, January 14th, 1946 .....	30663	8	1			

## DETAILS OF GOODS SOLD.

	£	s.	d.		£	s.	d.
Grocery, Central.....	50189	4	8	Greengrocery.....	2105	15	6
Bakery.....	43008	10	10	Fishmongering.....	1832	9	8
Mill.....	323	19	3	Sweets & Tobacco.....	16691	17	3
Coal.....	4614	13	7	Dordon Branch—			
Butchery.....	8836	8	4	Grocery.....	8187	0	2
Dairy.....	35635	17	10	Drapery, &c.....	332	5	2
Furnishing & Crockery.....	12058	6	0	Amington Branch—			
Drapery & Millinery.....	12758	14	5	Grocery.....	4573	15	8
Outfitting & Tailoring.....	8668	11	2	Milk Bar and Café.....	4505	15	2
Boots.....	4867	1	0	Chemistry.....	6679	19	2
Boot Repairing.....	837	9	9	Works.....	2917	4	11

£229624 19 6

£263987 14 6

## INVESTMENTS REVENUE ACCOUNT.

	£	s.	d.	£	s.	d.
To Cottage Repairs .....	6	8	9			
Rates, Insurance, &c. ....	33	15	2			
Interest .....	7	6	0			
Depreciation .....	15	10	6			
				63	0	5
Share Interest .....				401	17	7
Loan Interest .....				10276	12	6
Farm Mortgage Interest .....				37	9	1
Balance, to Surplus and Deficiency Account .....				478	12	9
				£11257	12	4

£11257 12 4

	£	s.	d.	£	s.	d.
By Rents .....	61	14	3			
Share Interest .....	593	19	11			
Loan Interest .....	10529	8	2			
Farm Mortgage Interest .....	72	10	0			

The Newspaper  
that works for a  
Better Britain—  
“REYNOLDS  
NEWS”  
—Every Sunday



## PROPERTY ACCOUNT.

	As per last Report.	Added this Half Year.	Less Sold and Transferred.	TOTAL.	DEPRECIATION.						Present Nominal Value.	TOTAL.
					Fully Depreciated.	Rate % per annum.	Previously Allowed.	This Half Year.	Transferred and Written Down.	TOTAL.		
	£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.		£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.
Land and Cottages not used in Trade .....	2428 12 8	.....	.....	2428 12 8	1187 5 0	2½	1854 12 2	15 10 6	.....	1870 2 8	558 10 0	2428 12 8
Land and Buildings (Trade).....	55854 8 9	.....	.....	55854 8 9	2489 0 6	.....	24913 8 3	.....	.....	24913 8 3	30941 0 6	55854 8 9
Fixtures.....	55810 11 4	.....	.....	55810 11 4	21686 7 5	.....	50533 3 6	.....	.....	50533 3 6	5277 7 10	55810 11 4
Rolling Stock.....	35676 3 8	.....	34 0 0	35642 3 8	22188 13 7	.....	34050 10 1	.....	53 5 0	34103 15 1	1538 8 7	35642 3 8
	147341 3 9	.....	34 0 0	147307 3 9	46364 1 6	.....	109497 1 10	.....	53 5 0	109550 6 10	37756 16 11	147307 3 9

## INVESTMENTS ACCOUNT.

SHARES.	Rate per cent.	Balance, as per last Report.	Interest and Bonus.	Added.	Dividend.	TOTAL.	Transferred to Loan Account.	Withdrawn.	Written Down.	Balance, Jan. 14th, 1946.
		£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.
Co-operative Wholesale Society Limited .....	3½	30465 0 0	575 7 11	280 0 0	3267 9 6	34587 17 5	3842 17 5	.....	.....	30745 0 0
Leicester Co-operative Boot and Shoe Manufacturing Society Ltd. ..	3½	50 0 0	0 18 9	.....	3 15 3	54 14 0	4 14 0	.....	.....	50 0 0
Birmingham Printers Limited .....	4½	85 11 1	3 6 6	.....	.....	88 17 7	.....	3 6 6	.....	85 11 1
Midland Boot Manufacturers Limited .....	4½	50 0 0	2 11 3	.....	7 12 0	60 3 3	.....	.....	.....	50 0 0
Northamptonshire Productive Society Limited .....	3	5 0 0	0 1 6	.....	.....	5 1 6	0 1 6	.....	.....	5 0 0
Co-operative Press Limited.....	4	510 0 0	10 4 0	.....	.....	520 4 0	10 4 0	.....	.....	510 0 0
Staffordshire Farmers' Co-operative Society Limited .....	6	2 10 0	.....	.....	.....	2 10 0	.....	.....	.....	2 10 0
Wigston Co-operative Hosiery Limited .....	3	5 0 0	0 2 6	.....	3 17 6	9 0 0	.....	4 0 0	.....	5 0 0
Ideal Clothiers Limited.....	5	10 5 0	0 5 0	.....	79 18 0	90 8 0	.....	.....	.....	90 8 0
Kirkby-in-Ashfield Manufacturers Limited .....	5	5 0 0	0 2 6	.....	1 1 3	6 3 9	1 3 9	.....	.....	5 0 0
Midland Co-operative Laundries Association Limited .....	2	50 0 0	1 0 0	.....	.....	51 0 0	1 0 0	.....	.....	50 0 0
Sunray Shirt Co-operative Society Limited.....	3½	200 0 0	.....	.....	.....	200 0 0	.....	.....	.....	200 0 0
...	...	31438 6 1	593 19 11	280 0 0	3363 13 6	35675 19 6	3860 0 8	7 6 6	.....	31808 12 4

  

LOANS.	Rate per cent.	Balance, as per last Report.	Interest.	Added.	Transferred from Share Account.	TOTAL.	Withdrawals and Repayments	Balance, Jan. 14th, 1946.
		£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.
Co-operative Wholesale Society Limited .....	2½	101173 9 5	1837 2 3	.....	3842 17 5	106353 9 1	.....	106353 9 1
Co-operative Press Limited.....	3½	137 15 9	8 12 9	.....	10 4 0	156 12 6	1 17 6	154 15 0
Co-operative Wholesale Society Limited—Special Deposits .....	2½	493466 2 3	6766 9 1	.....	.....	500232 11 4	.....	500232 11 4
Sunray Shirt Co-operative Society Limited .....	3	1262 0 7	18 14 4	.....	.....	1280 14 11	.....	1280 14 11
Ideal Clothiers Limited.....	4	510 0 0	10 0 0	.....	.....	520 0 0	.....	520 0 0
Co-operative Permanent Building Society .....	1½	39672 6 6	336 8 9	.....	.....	40008 15 3	.....	40008 15 3
Co-operative Permanent Building Society .....	1½	37369 7 0	321 14 11	.....	.....	37691 1 11	.....	37691 1 11
Midland Co-operative Laundries Association Limited .....	3	12 2 10	0 3 8	.....	1 0 0	13 6 6	.....	13 6 6
National Defence Bonds .....	3	1015 0 0	15 0 0	1000 0 0	.....	2030 0 0	15 0 0	2015 0 0
Savings Bonds, 1960/70 .....	3	37684 17 3	525 0 0	.....	.....	38209 17 3	525 0 0	37684 17 3
National War Bonds, 1949/1951.....	2½	10114 0 0	125 0 0	.....	.....	10239 0 0	125 0 0	10114 0 0
National War Bonds, 1951/53.....	2½	12080 0 0	150 0 0	.....	.....	12230 0 0	150 0 0	12080 0 0
National War Bonds, 1955/75 .....	3	65164 0 0	906 17 6	27500 0 0	.....	93570 17 6	906 17 6	92664 0 0
Northamptonshire Productive Society Limited .....	4½	55 8 11	1 3 6	.....	0 1 6	56 13 11	.....	56 13 11
Leicester Co-operative Boot and Shoe Manufacturing Society Limited .....	3½	151 8 5	3 4 0	.....	4 14 0	159 6 5	3 15 3	155 11 2
Wigston Co-operative Hosiery Limited .....	3	125 0 0	1 17 6	.....	.....	126 17 6	1 17 6	125 0 0
Midland Boot Manufacturers Limited .....	3	100 0 0	1 10 0	.....	.....	101 10 0	.....	101 10 0
Kirkby-in-Ashfield Manufacturers Limited .....	3	33 16 3	0 9 11	.....	1 3 9	35 9 11	.....	35 9 11
...	...	800126 15 2	10529 8 2	28500 0 0	3860 0 8	843016 4 0	1729 7 9	841286 16 3

\* Tax Free.



# INCOME TAX ACCOUNT.

	£	s.	d.
Schedule "A"—Chargeable to Trade (see Surplus and Deficiency Account) .....	458	15	4
"    "A"—Chargeable to Cottage Expenses .....	16	17	6
Income Tax, Schedule "D" .....	889	13	9

£1365 6 7

Dr.

## EMPLOYEES' SUPERANNUATION FUND ACCOUNT.

Cr.

	£	s.	d.
To Pensions paid .....	228	7	10
Payment to Executors of Deceased Employees .....	37	15	4
Repayments to Employees leaving Society's service .....	186	5	2
Income Tax .....	25	10	0
Balance, January 14th, 1946 .....	21435	6	0
(Employees' Balance, £6,299. 15s. 9d.)			
	£21913	4	4

	£	s.	d.
By Balance, July 16th, 1945 .....	20646	4	3
Contributions—Employees .....	248	14	10
Society .....	226	16	1
Special Contribution—Society .....	175	0	0
Interest .....	363	14	0
Special Contributions for Members on Military Service .....	252	15	2
	£21913	4	4

## MEMBERS' SHARE ACCOUNT.

	£	s.	d.
To Withdrawals .....	57508	10	1
Present Claims, January 14th, 1946 .....	654590	19	11
	£712099	10	0

### WARNING

Will Members please note that only the holder of Shares is entitled to sign a Notice of Withdrawal, i.e., the top half of the Withdrawal Form.

	£	s.	d.	£	s.	d.
By Members' Shares, July 16th, 1945 .....				642716	13	6
Interest, July 16th, 1945 .....	4154	18	4			
"    Interim .....	4193	13	4			
				8348	11	8
Dividend transferred, July 16th, 1945 .....	6029	6	1			
"    Interim .....	5802	9	9			
				11831	15	10
Contributions .....	48907	6	10			
Educational Grant .....	295	2	2			
				49202	9	0
				£712099	10	0

## SMALL SAVINGS ACCOUNT.

	£	s.	d.
To Withdrawals .....	3102	15	10
Present Claims, January 14th, 1946 .....	15108	17	8
	£18211	13	6

	£	s.	d.
By Members' Claims, July 16th, 1945 .....	15515	14	6
Contributions .....	2507	1	7
Interest .....	188	17	5
	£18211	13	6







ASSETS.		£	s.	d.	£	s.	d.
Stock-in-trade .....					30663	8	1
Expenses Stock .....					338	0	0
Land and Buildings used in Trade .....					37756	16	1
Investments of Surplus Funds—							
Land and Buildings not used in Trade.....		558	10	0			
Shares .....		31808	12	4			
Loans.....		841286	16	3			
Farm Mortgage.....		2945	5	8			
					876599	4	3
Special Alterations charged forward .....					1102	0	6
Twenty Weeks' Club Account .....					3535	13	9
Expenses charged forward .....					1077	0	0
Accounts owing to Society .....					1191	2	6
Cash at Bank .....					11721	12	4
Cash in hands of Cashier .....					1362	7	1
					£965347	5	5

## Cr.

By Surplus disposable .....	£	s.	d.
	20014	16	8
	£20014	16	8

*To the Members of the Tamworth Industrial Co-operative Society Limited.*

LADIES AND GENTLEMEN,—The undersigned, having had access to all the Books, Deeds, Documents, and Accounts of the Society, and having examined the foregoing General Statement, and verified the same with the Books, Deeds, Documents, Accounts, and Vouchers relating thereto, now signs the same as found to be correct, duly vouched, and in accordance with law. Rule 40, in so far as it relates to Depreciation of Land, Buildings, and Fixtures, has not been observed.

C.W.S. Ltd. Audit Office, Corporation Street, Manchester 4.

February 12th, 1946.

A. STAFFORD, C.R.A. }  
JAS. SMITH, C.R.A. } Public Auditors.

**Cr**

EXPENDITURE.		£	s.	d.
By <i>Wheat</i> sheaf.....		71	8	4
Publications.....		27	2	8
Coal, Coke, and Electricity .....		42	17	11
Repairs .....		47	0	9
Postage and Sundries .....		1	12	2
Rates, Taxes, and Insurance .....		48	5	5
Delegations .....		25	3	1
Classes.....		11	2	3
Cleaning .....		45	7	6
Secretary .....		8	10	0
Librarian.....		5	4	0
Subscriptions and Affiliations.....		13	11	
Choir .....		39	0	0
Drama Society .....		50	0	0
Women's Guild .....		6	8	0
Licence .....		11	0	6
Cash in Bank, January 14th, 1946.....		419	4	0
Cash in hand, January 14th, 1946.....		7	0	0

Audited and found correct.

February 12th, 1946.

A. STAFFORD, C.R.A. } Public Auditors.  
JAS. SMITH, C.R.A. }

£879 18 7

£879 18 7



# NOTICES

Every Member is particularly requested to peruse the following, and their compliance with same is asked for:

**CHRISTMAS CLUB.**—Deposits received at any time in any Department or the Office from January 1st to December 1st. Allowances in goods as follows: For 5s. deposited, goods allowed to 5s. 3d.; for 10s. deposited, goods allowed to 10s. 6d.; for 15s. deposited, goods allowed to 15s. 9d.; for 20s. deposited, goods allowed to 21s. Further particulars given on application.

**MEMBERS' ATTENTION** is directed to Rule XX., whereby they may nominate the party to whom the money standing to their credit may be paid at their decease. If Members would attend to this rule the money could be transferred at their death free of expense, and those entitled to receive the money saved a considerable amount of trouble.

**SMALL SAVINGS BANK.**—Deposits are received at any time during office hours. Sums from 1d. to 10s. may be deposited, but not more than £20 can be on deposit at one time. Interest at the rate of £3 per cent per annum is paid on each sum of 4s. remaining on deposit for three months.

**LOANS.**—Deposits received at any time during office hours. Interest at the rate of £2. 10s. per cent per annum.

**MEMBERS CHANGING THEIR ADDRESS** should intimate the same to the Secretary. A Form is placed at the end of this Report for that purpose, and much annoyance will be saved to the staff if we can be advised of any alteration.

**TWENTY WEEKS' CLUB.**—We have in operation a Twenty Weeks' Club for goods from the Drapery, Millinery, Outfitting, Boots, Chemistry, or Coal Departments. Vouchers of £1 minimum and £5 maximum are issued from the Office, to be repaid at the rate of 1s. per £ per week.

**CO-OPERATIVE INSURANCE.**—We are in a position to effect Insurances of all kinds—Life, Fire, Burglary, Motor, Live Stock, and Accident.

The risk is covered by the Joint Insurance Department of the C.W.S. and S.C.W.S., and Co-operators should be convinced of the necessity of some Insurance and apply at once to the Office for all information relating to the various branches of our Insurance business.

**NATIONAL HEALTH INSURANCE.**—Under the C.W.S. we are an Approved Section for the purposes of the Insurance under the Act. As in every other business, so in this, we want our Members and their sons and daughters to take their benefit through this Society. We claim to be able to do this business with promptness and with a minimum of expense.

**WITHDRAWALS** of Share Capital and Dividend can only be paid to the actual owner of the Shares, unless the person sent is provided with written authority and a Notice of Withdrawal Form duly signed by such owner of Shares. The Share Pass Book or Pass Card must be produced whenever a contribution to or a withdrawal from Shares is made. Children should not be sent to the Office either to receive or to pay money.

**SHARE and SMALL SAVINGS BOOKS** should be sent in regularly to be made up and audited, and the importance of this cannot be too strongly impressed upon Members. When left, the Pass Card should have the amount standing in the Share Book entered thereon and same initialled.

**THE CURRENT QUARTER** ends on April 13th, 1946.

**DIVIDEND WILL BE PAID AT THE CENTRAL ON THURSDAY, FRIDAY, AND SATURDAY, MARCH 7th, 8th, and 9th**, between the hours of 10 a.m. to 12 noon, 1-30 to 4 p.m., and 4-30 to 6 p.m. Members are requested to bring their Pass Cards for production at the time of payment. **CHILDREN SHOULD NOT BE SENT TO WITHDRAW DIVIDEND.**

## COLLECTIVE ASSURANCE CLAIMS PAID FROM JULY 16th, 1945, to JANUARY 14th, 1946.

Amount.	Amount.	Amount.	Amount.	Amount.	Amount.	Amount.	Amount.
No. £ s. d.	No. £ s. d.	No. £ s. d.	No. £ s. d.	No. £ s. d.	No. £ s. d.	No. £ s. d.	No. £ s. d.
1... 7 15 0	11... 14 9 3	21... 3 16 0	31... 4 3 4	41... 1 8 9	51... 6 11 10	61... 8 17 6	71... 0 17 4
2... 0 8 2	12... 5 14 7	22... 1 16 6	32... 5 17 0	42... 0 5 10	52... 4 3 8	62... 3 14 3	72... 1 7 9
3... 5 13 0	13... 0 0 2	23... 17 1 3	33... 3 15 3	43... 1 4 9	53... 19 14 4	63... 10 15 6	73... 14 12 0
4... 1 9 0	14... 9 16 0	24... 9 18 8	34... 3 17 0	44... 9 19 4	54... 2 3 8	64... 2 18 9	74... 1 5 3
5... 3 15 6	15... 3 19 0	25... 6 8 3	35... 4 13 1	45... 0 16 0	55... 5 2 10	65... 10 14 9	75... 10 5 10
6... 4 6 6	16... 3 15 3	26... 6 9 9	36... 13 1 10	46... 8 1 9	56... 12 9 4	66... 8 14 10	76... 0 15 2
7... 10 0 0	17... 0 19 4	27... 9 13 9	37... 2 19 4	47... 1 13 4	57... 2 12 9	67... 12 1 2	77... 33 12 9
8... 9 5 6	18... 4 0 2	28... 2 18 3	38... 6 15 7	48... 2 10 3	58... 8 4 6	68... 5 1 8	78... 21 12 1
9... 10 0 0	19... 9 15 0	29... 10 16 6	39... 4 12 6	49... 9 7 4	59... 7 0 6	69... 13 1 10	79... 6 9 6
10... 3 17 6	20... 5 5 6	30... 4 13 4	40... 6 0 2	50... 2 9 6	60... 15 14 6	70... 13 5 0	

£545 9 5

**TOTAL CLAIMS PAID TO DATE: £27,364. 16s. 3d.**



TIMES OF PAYMENT:					
Thursday.....	10 a.m. to 12 noon.	1-30 to 4 p.m.	4-30 to 6 p.m.		
Friday.....	10 " 12 "	1-30 " 4 "	4-30 " 6 "		
Saturday.....	10 " 12 "	1-30 " 4 "	4-30 " 6 "		

NOTE.—This Form must be filled up by the Owner of the Shares. Where member cannot write, his or her cross must be affixed and witnessed.

## To the Tamworth Industrial Co-operative Society Ltd.

### AUTHORITY TO WITHDRAW DIVIDEND.

I, the undersigned, hereby give notice to withdraw my Dividend due for the Quarter ended January 14th, 1946, and I hereby authorise you to pay the same to the bearer of this Voucher.

(Full Name) Signed.....

Received the sum of .....

..... pounds ..... shillings ..... pence

this ..... day of March, 1946.

Share No. .... Members are requested to produce their PASS CARDS at the time of Payment.

£ : : .....

Signature of Receiver .....

To the Tamworth Industrial Co-operative Society Limited.

### NOTICE OF ADDRESS.

Sirs,

I beg to advise you that my present address is:—

Name.....

Street.....

Town or Village.....

Share No.....

Please obtain your Share Books regularly from the office and return same for audit before the end of February, May, August, and November.